

4 Apr 2022

Retest the all-time high

Market performance

Last week, VNIndex has increased, heading to the all-time high level (1,540 pts zone) with the stable bullish momentum.

Chart: The main trend is still upward

The correction period is completely faded due to the positive reaction at the important support zone (1,450 pts area).

The medium-term uptrend is still active thanks to the upward sloping MA200 and MA50.

Although there is the increase in price, the trading range as supply and demand zone are 1,450 pts and 1,520 pts area is still respected.

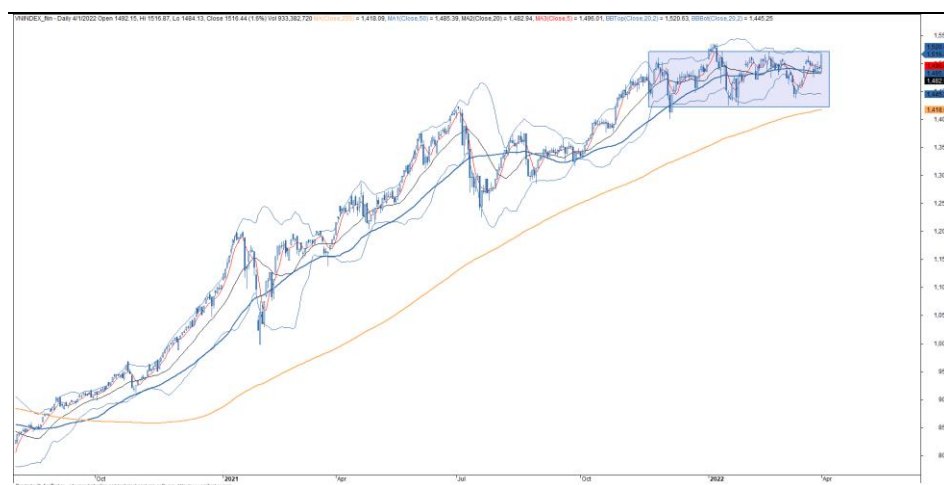
However, breakout at the all-time high has high probability to occur due to the solid buying activity at 1,470 pts zone.

→ The Index is expected to break the all-time high this week.

Technical strategy: Hold the position and add more when there is the valid breakout

The medium-term trend (uptrend) still remains and there is the surge in buying activity near 1,470 pts zone. In this case, investors should hold the current positions on leading stocks and add more when there is the valid breakout at the all-time high (1,520 pts zone).

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

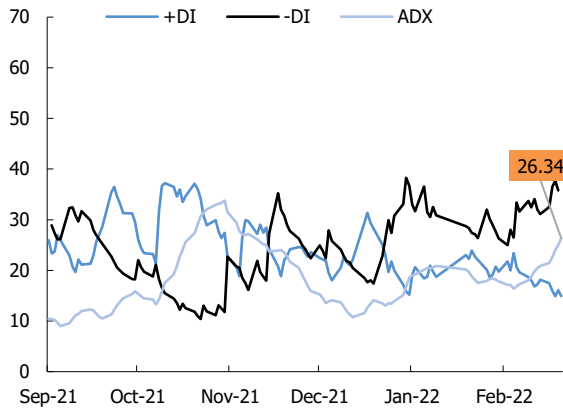
Close (pts)	1,516
1w change (%)	1.2
1w avg. daily vol.	753,098,520
52-week range (pts)	1,193-1,536
Mkt cap (VND tn)	5,864
PER (x)	17.6
PBR (x)	2.7

Source: Bloomberg

Dang Le

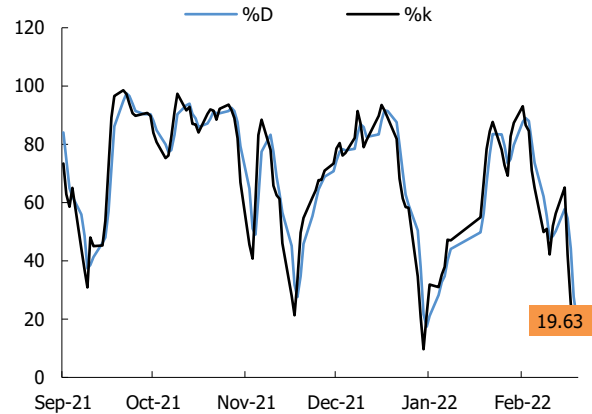
Dang.lh@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



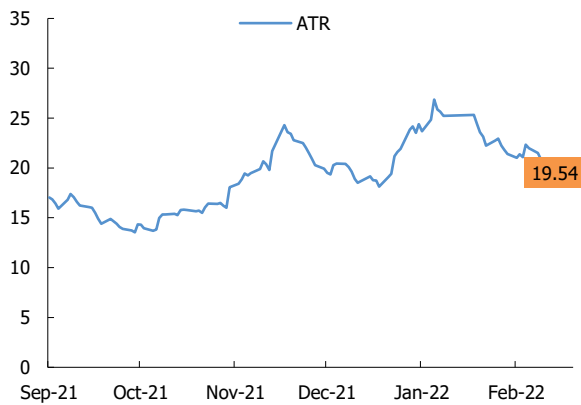
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



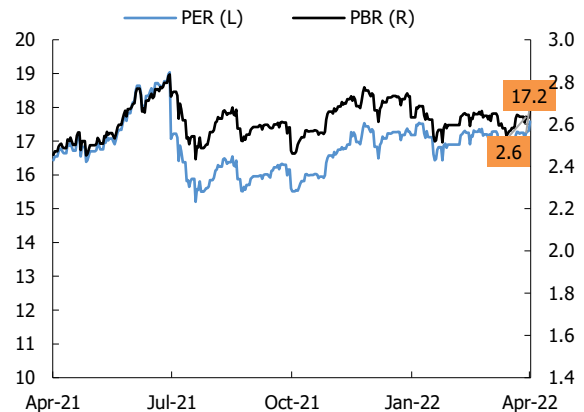
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



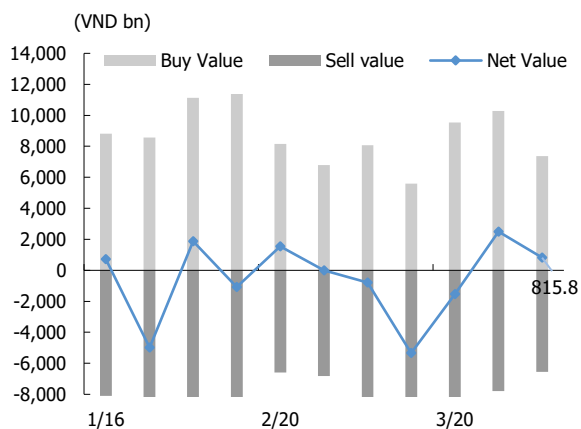
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



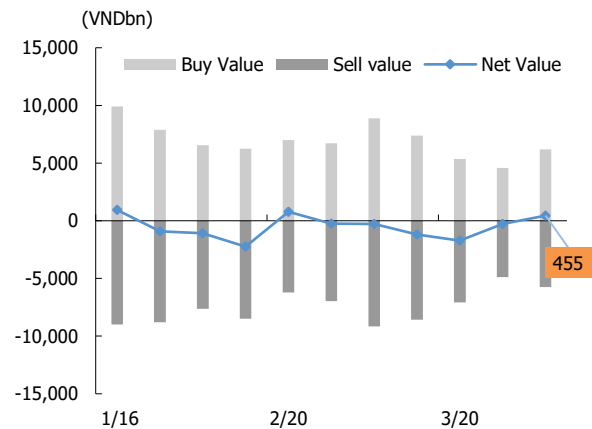
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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