

3 Mar 2022

Foreign ETFs add VND, NLG, VCG, and PVD

Based on data of 28 Feb, we expect that FTSE Vietnam ETF will add VND and NLG, while excluding APH in the 1Q22. Besides, MVIS Vietnam Index will add VCG and PVD and not remove Vietnam stock in this quarterly review.

We expect foreign ETFs to sell VHM and VRE the most with 9.1 million shares and 7.1 million shares. On the buy-side, STB and VCB will be bought heavily with 21.4 million shares, 11.8 million shares.

The results will be announced on 04 Mar 2022 for the FTSE Vietnam ETF and 11 Mar 2022 for the MVIS Vietnam Index. The new weights will be effective on 21 Mar 2021.

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Number of shares expected to buy from FTSE Vietnam ETF and VanEck Vectors Vietnam ETF

(% , shares)

No	Ticker	FTSE			VNM			Total volume change
		Current weighting	New weighting	Volume change	Current weighting	New weighting	Volume change	
1	APH	0.55	-	(2,029,189)	0.50	0.24	(1,210,877)	(3,240,066)
2	BVH	-	-	-	0.66	1.04	792,781	792,781
3	DGC	1.72	1.60	(63,011)	1.37	1.06	(219,837)	(282,848)
4	DIG	2.42	2.61	175,072	2.34	1.73	(814,540)	(639,467)
5	DPM	-	-	-	0.92	0.62	(630,704)	(630,704)
6	DXG	1.57	2.12	1,092,088	-	-	-	1,092,088
7	GEX	2.06	2.27	436,647	1.45	1.50	150,219	586,866
8	HNG	-	-	-	0.56	0.19	(4,808,085)	(4,808,085)
9	HPG	12.68	11.66	(1,814,639)	6.04	7.00	2,379,887	565,248
10	HSG	1.06	1.38	677,324	0.90	0.91	40,263	717,587
11	IDC	-	-	-	1.28	1.00	(449,337)	(449,337)
12	ITA	-	-	-	0.74	0.59	(1,170,249)	(1,170,249)
13	KBC	1.78	2.35	872,403	1.21	1.55	762,478	1,634,881
14	KDC	-	-	-	0.89	0.52	(862,392)	(862,392)
15	KDH	2.00	3.07	1,683,212	0.72	2.03	2,986,387	4,669,599
16	MSN	10.24	8.58	(896,044)	7.65	6.00	(1,288,062)	(2,184,106)
17	NLG	-	1.31	1,990,245	-	-	-	1,990,245
18	NVL	6.19	5.17	(1,131,221)	5.09	3.42	(2,658,447)	(3,789,668)
19	PDR	2.57	1.66	(884,694)	1.98	1.10	(1,246,528)	(2,131,223)
20	PLX	1.47	0.75	(985,625)	-	-	-	(985,625)
21	POW	1.01	0.84	(842,503)	0.94	0.56	(2,777,015)	(3,619,518)
22	PVD	0.87	0.77	(225,462)	-	0.51	1,768,169	1,542,707
23	PVS	-	-	-	0.86	0.59	(909,642)	(909,642)
24	SAB	-	-	-	1.25	0.76	(360,617)	(360,617)
25	SBT	0.82	0.65	(606,842)	0.78	0.42	(1,823,435)	(2,430,277)
26	SHS	-	-	-	0.66	0.83	476,250	476,250
27	SSI	3.91	3.97	112,452	3.08	2.63	(1,238,251)	(1,125,799)
28	STB	2.18	5.81	9,859,503	0.88	3.84	11,561,529	21,421,032
29	TCH	0.85	0.97	476,273	0.72	0.64	(457,554)	18,719
30	THD	-	-	-	3.26	2.54	(514,562)	(514,562)
31	VCB	3.92	10.38	6,442,478	2.78	6.50	5,403,805	11,846,284
32	VCG	-	-	-	-	0.48	1,367,829	1,367,829
33	VCI	1.73	1.63	(141,291)	1.59	1.08	(1,015,002)	(1,156,293)
34	VHC	-	-	-	0.85	0.50	(534,152)	(534,152)
35	VHM	12.50	7.82	(5,118,173)	8.06	5.50	(4,076,320)	(9,194,493)
36	VIC	11.49	7.61	(4,181,667)	6.27	5.00	(1,996,639)	(6,178,306)
37	VJC	2.91	4.11	714,675	1.18	2.72	1,330,929	2,045,604
38	VND	-	2.83	3,185,412	2.77	1.87	(1,448,567)	1,736,845
39	VNM	7.00	5.91	(1,178,125)	6.24	3.91	(3,691,244)	(4,869,369)
40	VPI	-	-	-	0.71	0.60	(212,246)	(212,246)
41	VRE	4.50	2.16	(6,072,136)	1.72	1.43	(1,096,115)	(7,168,251)

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 03 Mar 2022

FTSE Vietnam ETF (FTSE ETF) review - 1Q22

Based on data of 28 Feb, we forecast that FTSE Vietnam Index will add VND and NLG in this quarterly review and exclude APH.

We expect will be net bought STB and VCB the most with 9.8 million and 6.4 million shares respectively. On the other hand, VRE and VHM are expected to be net sold heavily with 6.0 million and 5.1 million shares respectively.

The results will be announced on 04 Mar 2022. The new weight will be effective on 21 Mar 2022.

Expected weight of FTSE Vietnam ETF (FTSE ETF)

(VND, VND bn, %, shares)

No	Ticker	Price	Current weighting	New weighting	%p change	Volume change
1	HPG	47,300	12.68	11.664	(1.02)	(1,814,639)
2	VCB	84,700	3.92	10.381	6.46	6,442,478
3	MSN	156,700	10.24	8.577	(1.66)	(896,044)
4	VHM	77,200	12.50	7.821	(4.68)	(5,118,173)
5	VIC	78,300	11.49	7.613	(3.88)	(4,181,667)
6	VNM	78,200	7.00	5.909	(1.09)	(1,178,125)
7	STB	31,100	2.18	5.811	3.63	9,859,503
8	NVL	76,200	6.19	5.169	(1.02)	(1,131,221)
9	VJC	141,300	2.91	4.106	1.20	714,675
10	SSI	44,500	3.91	3.969	0.06	112,452
11	KDH	53,800	2.00	3.072	1.07	1,683,212
12	VND	75,100	-	2.833	2.83	3,185,412
13	DIG	92,000	2.42	2.611	0.19	175,072
14	KBC	55,100	1.78	2.349	0.57	872,403
15	GEX	40,050	2.06	2.267	0.21	436,647
16	VRE	32,500	4.50	2.163	(2.34)	(6,072,136)
17	DXG	42,550	1.57	2.120	0.55	1,092,088
18	PDR	87,100	2.57	1.658	(0.91)	(884,694)
19	VCI	62,100	1.73	1.626	(0.10)	(141,291)
20	DGC	167,000	1.72	1.595	(0.12)	(63,011)
21	HSG	40,000	1.06	1.381	0.32	677,324
22	NLG	55,700	-	1.313	1.31	1,990,245
23	TCH	21,100	0.85	0.969	0.12	476,273
24	POW	17,100	1.01	0.839	(0.17)	(842,503)
25	PVD	35,750	0.87	0.775	(0.10)	(225,462)
26	PLX	61,400	1.47	0.753	(0.72)	(985,625)
27	SBT	23,000	0.82	0.655	(0.17)	(606,842)
28	APH	26,550	0.55	-	(0.55)	(2,029,189)

Source: Bloomberg, Fiiipro, KIS

Note: Data as of 03 Mar 2022