

Volatile trading environment

VN30 performance

The VN30 index formed the closing price at 1,500 pts. Relating to foreign trading activities, selling pressure ticked up with net sell value recorded at VND90bn. Notably, foreign supply spread to VNM, VIC, and CTG.

VN30 Future chart: Volatile market

VN30F2204 has entered the volatile environment due to the unclear upcoming direction. Notably, major MAs on Daily chart are still sloping downward, the correction phase still remains. With the big picture, the instrument still respects the trading range with upper and lower threshold are 1,500 pts and 1,460 pts zone, respectively. If the range is still held, the upcoming market leg would still dormant.

Technical strategy

VN30F2204 keeps respecting the range movement between 1,500 pts and 1,460 pts area. The upcoming market leg is clear if there is the breakout/breakdown at those area. Traders should continue to stay on the sidelines and wait for accurate breakout/breakdown and market noise will continue to increase in upcoming sessions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,500.2	(0.0)				
VN30F2204	1,489.8	(0.2)	164,555	30,581	1,502	21/04/22
VN30F2205	1,488.5	(0.2)	401	193	1,504	19/05/22
VN30F2206	1,488.0	(0.1)	41	556	1,507	16/06/22
VN30F2209	1,486.5	-	65	144	1,513	15/09/22

Source: Bloomberg, KIS

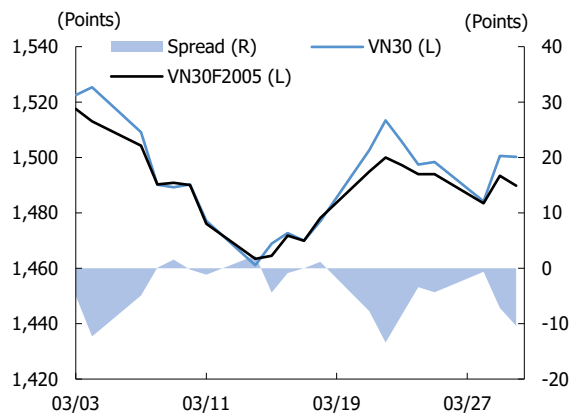
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Figure 1. VN30 Generics hourly chart



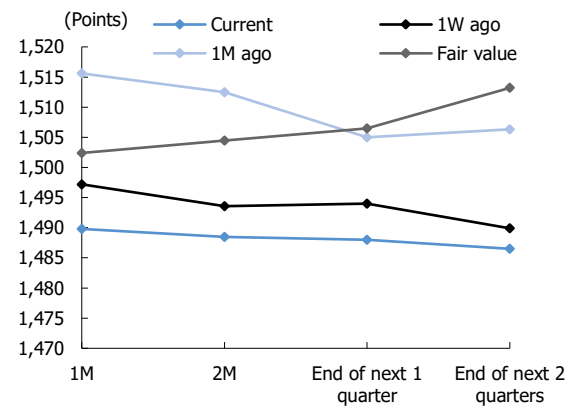
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



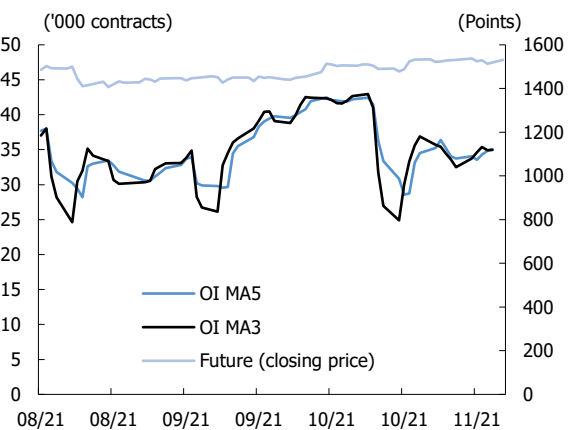
Source: Bloomberg, KIS

Figure 3. Future price curve



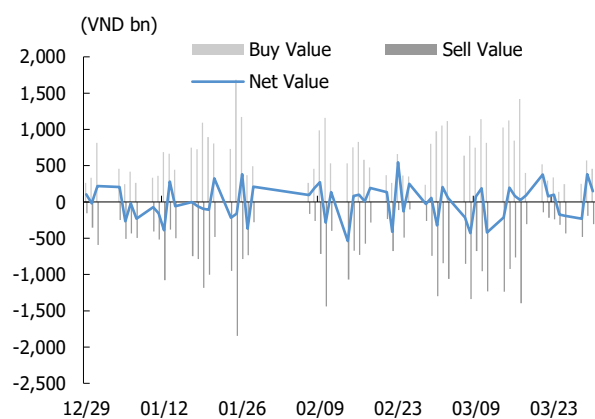
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	88,084	5.40	32,600	0.8	9.2	1.96	6,032	30.0	38,200	25,680
BID	BIDV	Financials	220,299	0.64	43,550	2.7	20.8	2.65	3,238	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	45,801	0.33	61,700	0.5	24.7	2.16	882	26.4	66,500	47,000
CTG	VietinBank	Financials	154,024	1.67	32,050	0.2	10.9	1.66	10,323	25.7	42,535	28,700
FPT	FPT Corp	Information Technology	96,200	5.90	106,000	1.0	22.1	5.36	1,464	49.0	107,300	66,609
GAS	PetroVietnam Gas	Utilities	210,726	0.76	110,100	(1.6)	25.1	4.12	1,059	2.8	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	135,400	0.39	33,850	(1.9)	31.8	2.83	2,228	0.5	43,300	22,700
HDB	HDBank	Financials	56,946	2.85	28,300	2.7	9.3	1.94	5,158	15.8	33,950	20,680
HPG	Hoa Phat Group	Materials	203,518	8.07	45,500	(0.8)	6.3	2.25	21,082	22.2	58,400	34,148
KDH	Khang Dien House	Real Estate	33,818	1.59	52,600	(1.5)	29.5	3.32	1,632	32.8	57,500	27,455
MBB	MBBank	Financials	123,362	4.89	32,650	2.0	9.7	2.07	17,240	23.2	34,900	20,704
MSN	Masan Group	Consumer Staples	169,997	4.90	144,000	0.0	19.8	5.18	1,197	28.4	175,000	85,400
MWG	Mobile World Investment	Consumer Discretionary	105,704	4.82	144,400	(1.4)	20.8	5.06	1,150	49.0	149,300	85,667
NVL	Novaland	Real Estate	154,434	3.90	80,000	(3.0)	41.9	4.41	3,344	6.4	94,351	44,953
PDR	Phat Dat Real Estate	Real Estate	44,694	1.29	90,700	(1.4)	24.3	6.34	3,585	2.4	99,800	54,700
PLX	Petrolimex	Energy	69,883	0.50	55,000	(2.5)	23.5	2.79	2,373	17.0	65,900	47,800
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,624	1.51	108,300	(2.0)	8.1	4.10	939	49.0	113,500	79,100
POW	PV Power	Utilities	37,353	0.67	15,950	(1.8)	20.8	1.30	19,693	2.0	20,800	9,980
SAB	SABECO	Consumer Staples	101,258	0.80	157,900	(0.1)	27.9	4.77	154	62.5	189,000	139,800
SSI	SSI Securities Corp.	Financials	41,994	2.12	42,300	(0.8)	15.3	2.94	10,887	37.6	57,700	20,578
STB	Sacombank	Financials	60,798	4.17	32,250	(0.2)	17.3	1.77	25,113	20.7	36,700	19,000
TCB	Techcombank	Financials	172,561	8.09	49,150	0.5	9.6	1.87	8,494	22.5	58,600	39,100
TPB	Tien Phong Bank	Financials	63,270	2.74	40,000	(0.7)	12.1	2.43	6,494	29.7	44,000	19,852
VCB	Vietcombank	Financials	388,066	3.08	82,000	0.1	16.4	3.49	1,496	23.7	96,000	73,276
VHM	Vinhomes	Real Estate	330,061	5.58	75,800	(0.9)	8.4	2.57	4,893	23.8	93,769	73,400
VIC	VinGroup	Real Estate	309,310	6.10	81,100	0.4	79	3.12	3,398	12.6	129,689	77,000
VJC	Vietjet Air	Industrials	76,096	2.74	140,500	(1.7)	30.1	4.50	883	16.8	149,000	105,800
VNM	Vinamilk	Consumer Staples	159,255	4.59	76,200	0.9	16.9	4.81	2,212	54.0	104,500	73,400
VPB	VPBank	Financials	163,593	8.26	36,800	1.1	13.9	2.09	14,387	17.5	40,722	24,556
VRE	Vincom Retail	Real Estate	73,850	1.66	32,500	(0.2)	56.2	2.41	7,407	30.3	37,000	25,100

Source: Bloomberg, KIS

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