

# Volatile

## VN30 performance

The VN30 index formed the closing price at 1,522 pts. Relating to foreign trading activities, selling activity ticked up with net sell value recorded at VND45bn. Notably, foreign supply spread to VNM, PLX, and MSN.

## VN30 Future chart: The demand zone is still respected

VN30F2203 dropped on the previous trading day, but the demand zone (1,500 pts area) is still respected. With congestion zone, 1,450 pts zone and 1,550 pts zone are the range demand and supply area (Daily chart). Narrow spread candles occurred with above average volume, implying the increase of volatility level. For intraday movement, 1,500 pts level keeps acting as the important benchmark. In this case, traders should hold the long positions and avoid intraday trading.

## Technical strategy

Long position on VN30F2203 should continue to be held and stop the loss when there is the closing price below 1,500 pts level.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,522.0	(1.1)				
<b>VN30F2203</b>	1,514.7	(1.0)	204,453	26,531	1,540	17/03/22
<b>VN30F2204</b>	1,512.8	(0.8)	394	232	1,541	21/04/22
<b>VN30F2206</b>	1,504.0	(1.7)	206	613	1,543	16/06/22
<b>VN30F2209</b>	1,500.0	(0.7)	186	269	1,547	15/09/22

Source: Bloomberg, KIS

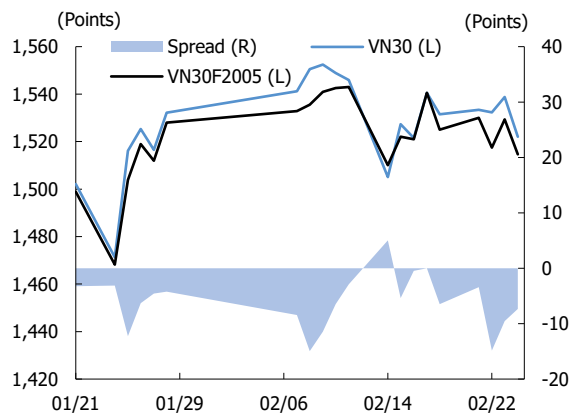
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**Figure 1. VN30 Generics hourly chart**



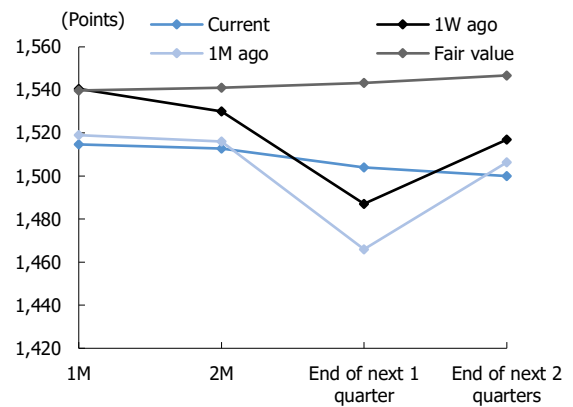
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



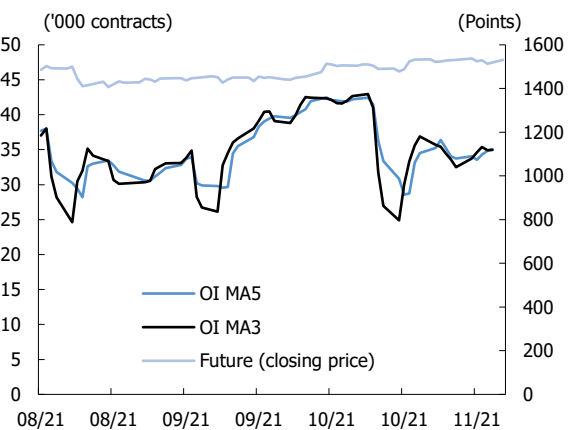
Source: Bloomberg, KIS

**Figure 3. Future price curve**



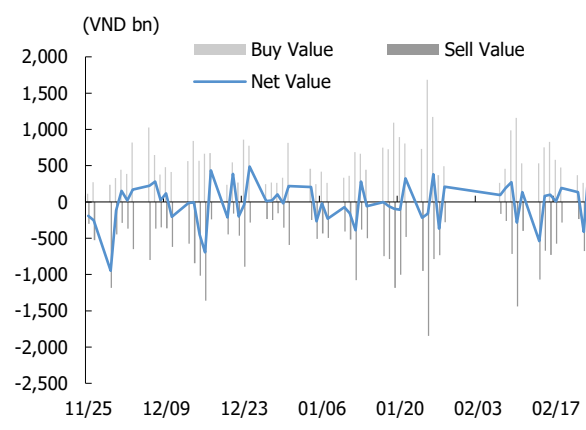
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	93,082	5.63	34,450	(0.4)	9.7	2.07	5,805	30.0	38,200	24,800
BID	BIDV	Financials	225,610	0.64	44,600	(2.2)	21.3	2.71	3,323	16.9	49,950	30,055
BVH	Bao Viet Group	Financials	43,797	0.31	59,000	2.4	23.6	2.07	832	26.4	66,500	47,000
CTG	VietinBank	Financials	162,675	1.73	33,850	(2.9)	11.5	1.75	11,275	26.0	42,535	28,279
FPT	FPT Corp	Information Technology	83,495	5.05	92,000	(1.1)	21.1	4.65	1,328	49.0	101,800	64,783
GAS	PetroVietnam Gas	Utilities	227,760	0.81	119,000	1.7	27.2	4.46	990	2.9	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	134,800	0.38	33,700	(1.6)	31.7	2.82	2,624	0.5	43,300	22,700
HDB	HDBank	Financials	57,952	2.86	28,800	(2.9)	9.5	1.98	6,051	16.9	33,950	19,840
HPG	Hoa Phat Group	Materials	205,754	8.05	46,000	(1.5)	6.0	2.27	18,198	23.1	58,400	32,074
KDH	Khang Dien House	Real Estate	33,947	1.57	52,800	(2.4)	28.8	3.33	1,912	33.0	57,500	27,091
MBB	MBBank	Financials	128,463	5.02	34,000	(1.0)	10.1	2.16	15,029	23.2	34,900	19,778
MSN	Masan Group	Consumer Staples	188,295	5.35	159,500	1.5	22.0	5.74	2,049	28.8	175,000	81,300
MWG	Mobile World Investment	Consumer Discretionary	97,516	4.51	136,800	(0.7)	19.7	4.79	959	49.0	145,500	83,333
NVL	Novaland	Real Estate	146,712	3.65	76,000	(1.8)	39.7	4.19	3,680	7.1	94,351	43,884
PDR	Phat Dat Real Estate	Real Estate	43,660	1.24	88,600	(1.6)	23.6	6.19	3,901	2.8	99,800	49,646
PLX	Petrolimex	Energy	80,556	0.57	63,400	1.4	27.1	3.22	1,801	17.2	65,900	47,800
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,783	1.50	109,000	(0.5)	8.1	4.12	620	48.2	113,500	79,100
POW	PV Power	Utilities	41,568	0.74	17,750	(2.2)	23.4	1.40	25,128	2.6	20,800	9,980
SAB	SABECO	Consumer Staples	108,825	0.85	169,700	(0.1)	30.0	5.13	161	62.6	189,000	139,800
SSI	SSI Securities Corp.	Financials	43,831	2.18	44,600	(1.5)	16.1	3.09	15,212	38.9	57,700	19,422
STB	Sacombank	Financials	62,024	4.19	32,900	(2.1)	17.7	1.81	25,356	18.8	36,700	18,150
TCB	Techcombank	Financials	177,301	8.19	50,500	(2.3)	9.8	1.92	11,253	22.5	58,600	38,200
TPB	Tien Phong Bank	Financials	65,247	2.78	41,250	(3.2)	12.5	2.51	7,160	29.7	44,000	19,037
VCB	Vietcombank	Financials	403,684	3.16	85,300	(1.8)	17.0	3.63	1,521	23.6	96,000	72,962
VHM	Vinhomes	Real Estate	342,253	5.70	78,600	(1.0)	8.7	2.67	6,084	23.9	93,769	72,385
VIC	VinGroup	Real Estate	305,496	5.94	80,100	(2.9)	79.3	3.08	3,516	13.0	129,689	79,300
VJC	Vietjet Air	Industrials	80,158	2.85	148,000	(0.1)	30.1	4.74	824	16.5	149,000	105,800
VNM	Vinamilk	Consumer Staples	164,270	4.67	78,600	(1.8)	17.4	4.97	2,005	54.4	107,900	78,500
VPB	VPBank	Financials	164,038	8.16	36,900	2.8	13.8	2.09	15,717	15.2	40,722	21,361
VRE	Vincom Retail	Real Estate	77,259	1.72	34,000	(2.6)	58.8	2.52	8,479	30.0	37,000	25,100

Source: Bloomberg, KIS

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