

Move around 1,500-pts threshold

Market performance

The VNIndex has fallen when it retests the 1,510-pts threshold. Besides, the war between Russia and Ukraine still impacted the movement of the stock market.

Chart: Move around 1,500-pts threshold

In the long term, the uptrend is still intact as the index closes above long-term moving averages such as the MA100 and the MA200, which go up.

In the short term, the sideways is dominant as the VNIndex moves in the range of 1,430 pts to 1,510 pts. Besides, the low trading value and volume imply cautious market sentiment. Therefore, closing above the 1,500-pts threshold is not the buying signal. The index should need more bullish signals to confirm the uptrend.

The 1,400-1,420 pts zone acts as the significant demand zone for the upward swing. On the upside, the 1,550 pts area is the barrier for the upward resumption phase. Notably, the 1,470 pts zone is the benchmark for the current bullish swing.

→ The VNIndex needs clearly bullish signals to confirm the uptrend because of low trading value and volume.

Technical strategy: Stay on the sidelines

Traders should be careful and wait for the next signal in this situation. Besides, they should reduce long positions and stay on the sidelines.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

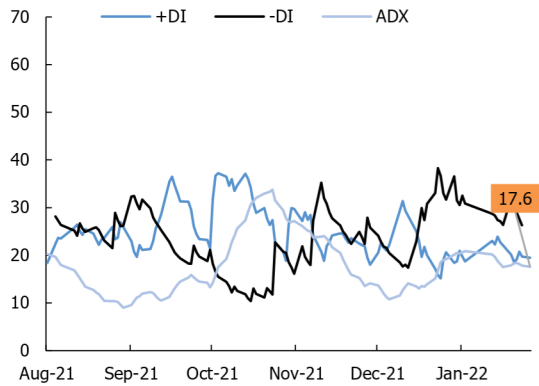
Close (pts)	1,498
1w change (%)	(0.5)
1w avg. daily vol.	778,612,820
52-week range (pts)	1,138-1,536
Mkt cap (VND tn)	5,839
PER (x)	17.0
PBR (x)	2.6

Source: Bloomberg

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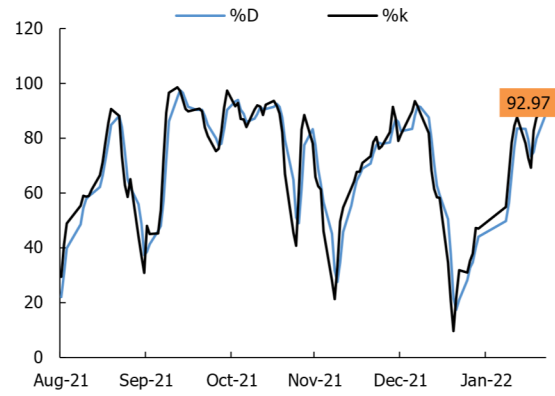
Hieu.ttm@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



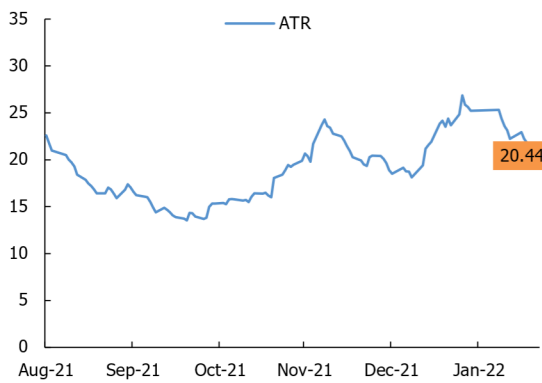
Source: Fiiipro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



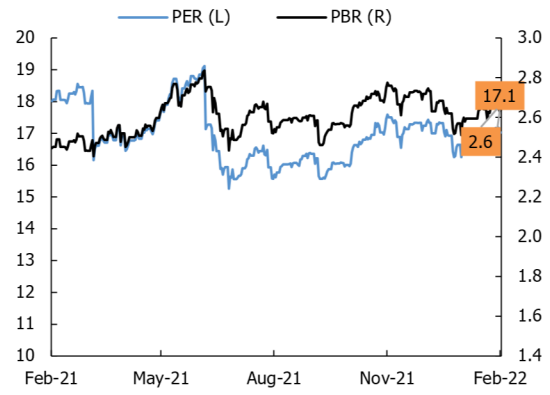
Source: Fiiipro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



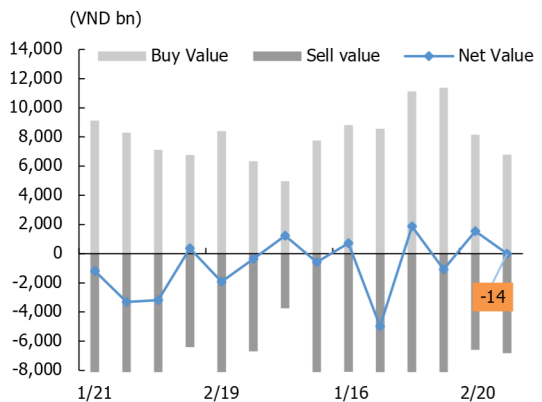
Source: Fiiipro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



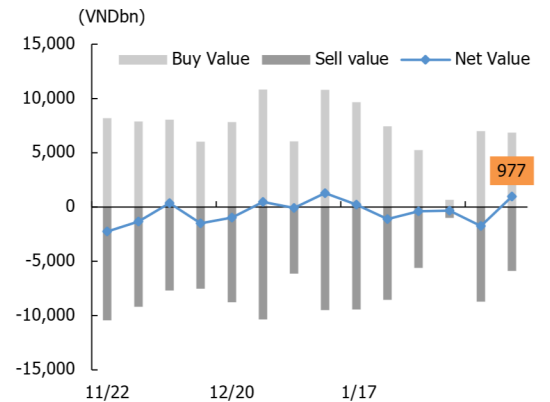
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiiipro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiiipro, KIS

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